



SOMERSTON TECHNOLOGY FUND

MONTHLY FACT SHEET AS AT 31 JULY 2024

Portfolio Objectives: To grow capital over the medium term by investing in a concentrated portfolio of high growth companies and to outperform our reference index over the economic cycle.

Strategy: We use a fundamental bottom-up approach to identify attractive investment opportunities. We have a 5-year investment horizon. We focus our investments in 20-30 high growth companies.

Performance: The Somerton Technology Fund (US Class) fell by -5.3% in the month and rose by +9.8% over the last three months. Our reference index fell by -2.9% during the month and rose by +2.0% over the last three months.

Performance (%) (US Class)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2017	6.1	3.9	4.2	4.5	7.7	-1.5	5.8	3.2	-0.1	8.5	3.8	-0.8	55.1
2018	12.3	-1.4	-4.1	1.0	8.0	-0.1	0.0	8.9	-1.8	-12.3	1.3	-7.5	1.7
2019	12.0	2.9	5.6	6.3	-8.0	8.2	4.1	-3.8	-1.8	3.1	6.1	3.8	43.6
2020	6.2	-3.8	-6.6	18.2	9.6	10.0	9.1	8.5	-6.2	-0.7	9.6	5.5	73.4
2021	-0.2	1.6	-6.5	8.8	-3.6	11.6	1.0	5.7	-7.9	6.2	-1.5	-5.0	8.5
2022	-13.8	-5.5	2.2	-20.2	-6.1	-11.2	13.8	-6.9	-13.0	2.1	4.9	-10.0	-50.8
2023	16.7	0.3	11.9	-1.1	13.2	4.6	6.5	-3.3	-6.3	-2.0	16.1	4.8	76.6
2024	6.0	7.8	0.8	-5.0	6.8	8.5	-5.3						20.1

Total return since 2017: 186.8%

Geographical Allocation

Region	% Fund
North America	81.4%
South America	5.9%
Europe	5.7%
Cash and Equivalents	7.0%

Sector Allocation

Sector	% Fund
Information Technology	55.0%
Consumer Discretionary	19.0%
Communication Services	17.0%
Financials	1.9%
Cash and Equivalents	7.0%

Top Ten Holdings

Name	% Fund
Nvidia Corp	12.2%
Amazon.com Inc	9.1%
Alphabet Inc	8.6%
Meta Platforms Inc	8.4%
Microsoft Corp	8.0%
Apple Inc	6.5%
MercadoLibre Inc	5.9%
ASML Holding NV-NY Reg Shs	3.8%
Adobe Inc	3.0%
Salesforce Inc	2.8%
Total for Top Ten	68.5%

This factsheet shows the performance of Somerton's "Technology Equity Strategy" from 31 December 2014 to 30 November 2020 then the Somerton Technology Fund from its launch on 01 December 2020.

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