



SOMERSTON MULTI ASSET FUND

MONTHLY FACT SHEET AS AT 31 AUGUST 2024

Portfolio Objectives: To maximise risk adjusted returns through a diversified portfolio across global equities, bonds, commodities and alternative strategies.

Strategy: We adjust asset class exposure tactically and strategically to align with market cycles.

Performance: The Somerton Multi Asset Fund (US0 class) rose by +2.0% in the month and rose by +3.4% over the last three months. Our composite reference index rose by +1.5% in the month and rose by +5.2% over the last three months.

Performance (%) US0 Class													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2017				0.9	2.7	-0.9	0.6	0.6	-0.5	0.6	-1.2	1.9	4.5
2018	4.8	-3.7	-1.0	-1.0	0.8	-0.2	0.9	0.3	0.0	-2.3	1.8	-0.4	-0.2
2019	1.1	-0.6	2.8	1.3	-1.8	5.6	0.7	0.6	-0.6	2.1	2.8	3.3	18.5
2020	-0.3	-5.9	-8.5	6.9	2.4	1.8	7.4	3.1	-2.2	-1.0	5.2	5.2	13.6
2021	-0.3	0.8	-0.1	2.3	2.5	-0.2	2.2	0.5	-5.1	5.2	-1.7	3.2	9.3
2022	-5.9	-1.1	2.6	-3.5	-1.4	-4.1	4.3	-3.8	-4.9	1.3	3.7	-1.5	-14.0
2023	2.5	-4.0	2.9	1.1	-1.3	2.0	2.5	-1.2	-2.5	-0.6	6.3	4.7	12.6
2024	0.0	1.2	3.2	-1.9	3.7	0.5	0.9	2.0					9.8

Total return since inception 63.0%

Top Ten Equity Holdings	
Name	% Fund
LVMH	3.5%
Alphabet Inc	2.9%
Meta Platforms Inc	2.6%
Mastercard Inc	2.6%
Assa Abloy AB-B	2.3%
Microsoft Corp	2.0%
Visa	2.0%
ASML Holding NV-NY Reg Shs	1.9%
SGS SA	1.9%
Reckitt Benckiser Group PLC	1.8%
Total for Top Ten	23.5%

Currency Allocation	
USD	90.3%
GBP	4.1%
SEK	2.3%
CHF	1.9%
EUR	1.4%
Total	100.0%

Asset Allocation			
	Long	Short	Net
Core Equity	42.7%		42.7% ↑
Real Estate Equities	1.6%		1.6% ↓
Defensive Equities	5.2%		5.2% ↑
Equity Long Short	14.5%	-14.1%	0.4% ↑
Equities	63.9%	-14.1%	49.8% ↑
Corporate Bonds	2.3%		2.3% ↔
Euro-Bund Futures	7.0%		7.0% ↓
US Govt 10 yr. Bond	7.4%		7.4% ↑
US Govt 2 yr. Bond	23.0%		23.0% ↓
US Govt TIPS	15.9%		15.9% ↓
Bonds	55.7%		55.7% ↑
Gold Bullion Derivatives	5.8%		5.8% ↔
Commodities	5.8%		5.8% ↔
Volatility and CTA	12.8%		12.8% ↓
Total All Assets	138.1%	-14.1%	124.0% ↑

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