



# SOMERSTON TECHNOLOGY FUND

MONTHLY FACT SHEET AS AT 31 AUGUST 2024

**Portfolio Objectives:** To grow capital over the medium term by investing in a concentrated portfolio of high growth companies and to outperform our reference index over the economic cycle.

**Strategy:** We use a fundamental bottom-up approach to identify attractive investment opportunities. We have a 5-year investment horizon. We focus our investments in 20-30 high growth companies.

**Performance:** The Somerton Technology Fund (US Class) rose by +3.4% in the month and rose by +6.3% over the last three months. Our reference index rose by +2.1% during the month and rose by +4.8% over the last three months.

## Performance (%) (US Class)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
<b>2017</b>	6.1	3.9	4.2	4.5	7.7	-1.5	5.8	3.2	-0.1	8.5	3.8	-0.8	<b>55.1</b>
<b>2018</b>	12.3	-1.4	-4.1	1.0	8.0	-0.1	0.0	8.9	-1.8	-12.3	1.3	-7.5	<b>1.7</b>
<b>2019</b>	12.0	2.9	5.6	6.3	-8.0	8.2	4.1	-3.8	-1.8	3.1	6.1	3.8	<b>43.6</b>
<b>2020</b>	6.2	-3.8	-6.6	18.2	9.6	10.0	9.1	8.5	-6.2	-0.7	9.6	5.5	<b>73.4</b>
<b>2021</b>	-0.2	1.6	-6.5	8.8	-3.6	11.6	1.0	5.7	-7.9	6.2	-1.5	-5.0	<b>8.5</b>
<b>2022</b>	-13.8	-5.5	2.2	-20.2	-6.1	-11.2	13.8	-6.9	-13.0	2.1	4.9	-10.0	<b>-50.8</b>
<b>2023</b>	16.7	0.3	11.9	-1.1	13.2	4.6	6.5	-3.3	-6.3	-2.0	16.1	4.8	<b>76.6</b>
<b>2024</b>	6.0	7.8	0.8	-5.0	6.8	8.5	-5.3	3.4					<b>24.2</b>

Total return since 2017: 196.6%

## Geographical Allocation

Region	% Fund
North America	84.4%
South America	7.0%
Europe	6.7%
Cash and Equivalents	1.9%

## Sector Allocation

Sector	% Fund
Information Technology	57.9%
Consumer Discretionary	19.7%
Communication Services	18.3%
Financials	2.2%
Cash and Equivalents	1.9%

## Top Ten Holdings

Name	% Fund
Nvidia Corp	12.2%
Meta Platforms Inc	9.4%
Amazon.com Inc	8.9%
Alphabet Inc	8.9%
Microsoft Corp	7.8%
MercadoLibre Inc	7.0%
Apple Inc	6.5%
ASML Holding NV-NY Reg Shs	4.6%
Adobe Inc	3.1%
Zscaler Inc	2.8%
<b>Total for Top Ten</b>	<b>71.1%</b>

This factsheet shows the performance of Somerton's "Technology Equity Strategy" from 31 December 2014 to 30 November 2020 then the Somerton Technology Fund from its launch on 01 December 2020.

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